

**Mookherjee Biswas & Pathak**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**The Catalyst (A Society registered under the West Bengal Societies Registration Act - 1961) Report on**

**the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying Financial Statements of **THE CATALYST (the Society)**, which comprise of the Balance Sheet as at March 31, 2023, Income & Expenditure Account and Receipts & Payments Account for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023
- (b) in case of the Income & Expenditure Account, of the deficit for the year ended on March 31, 2023
- (c) in case of the Receipts & Payments Account, the receipts & payments for the year ended on March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


**Report on Other Legal and Regulatory Requirements**

We have obtained all information and explanations which to the best of knowledge and belief were necessary for the purpose of our audit;

In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books;

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of account.

**For Mookherjee Biswas & Pathak**  
**Chartered Accountants**  
**Firm's Registration No. 301138E**

  
(A Chatterjee)

Partner

Membership No F 061551

UDIN: 23061551BGQMNR2745



Place: Kolkata

Date: 26.06.2023

# THE CATALYST

F/6, Ideal Association, C.I.T. Scheme No. VIIM, VIP Road, Kolkata-700054

## CONSOLIDATED

### BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	Sch.	Rs	Rs	ASSETS	Sch.	Rs	Rs
<b>Corpus Fund (Local Fund)</b>				<b>Fixed Assets</b>			
As per last account			14,97,420	Out of Local Fund	6A	1,93,264	3,98,991
<b>General Fund (Local Fund)</b>				Out of Foreign Fund	6B	2,05,727	
As per last account		10,00,371		<b>Advance for Welfare Work</b>			15,000
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account		(15,941)	9,84,430	Out of Local Fund	3A	15,000	
<b>Restricted Fund (Foreign Fund)</b>				<b>Investments (with Bank of India out of Local Fund)</b>			14,97,420
As per last account				<b>Income Tax Refund Receivable (out of Local Fund)</b>			23,317
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account		4,62,580	4,74,926	<b>Closing Balance :</b>			
<b>Fixed Asset Fund (Foreign Fund)</b>				Cash-in-hand			
As per last account		12,346		Local Fund	1A	5,223	
				Foreign Fund	1B	1,849	7,072
				Cash-at-Bank			
				Local Fund	1A	7,47,626	
				Foreign Fund	1B	4,73,077	12,20,703
							31,62,503
							31,62,503

In terms of our report of even date  
**For Mookherjee Biswas & Pathak**  
 Chartered Accountants  
 Firm's Registration No. 301138E



**A. Chatterjee**  
 Partner  
 Membership No. 061551

Place : Kolkata

Dated : 26 JUN 2023

**THE CATALYST**  
*Shaswata Mukherjee*  
**TREASURER**  
 (Shaswata Mukherjee)  
 Treasurer

**THE CATALYST**  
  
**SECRETARY**  
 (Amit Kumar Biswas)  
 Secretary

**THE CATALYST**  
*Asub Roy*  
**PRESIDENT**  
 President

**THE CATALYST**  
 F/6, Ideal Association, C.I.T. Scheme No. VIII, VIP Road, Kolkata-700054  
**CONSOLIDATED**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

EXPENDITURE	Sch.	Rs	Rs	INCOME	Sch.	Rs	Rs
To Expenses for Welfare of the Scheduled Tribes	4A		10,78,311	By General Fund Received from Local Sources	2A	12,92,504	
Out of Local Fund				" Fund Received from Foreign Sources	2B	12,864	13,05,368
" Administrative Expenses	5A	2,30,134					
Out of Local Fund	5B	518	2,30,652				
Out of Foreign Fund							
" Excess of Income over Expenditure transferred to General Fund (Local Fund)			(15,941)				
" Excess of Income over Expenditure transferred to Restricted Fund (Foreign Fund)			12,346				
			<b>13,05,368</b>				<b>13,05,368</b>

In terms of our report of even date

For Mookherjee Biswas & Pathak

Chartered Accountants

Firm's Registration No. 301138E

*A. Chatterjee*  
 (A. Chatterjee)  
 Partner  
 Membership No. 061551  
 Place : Kolkata



Dated : 26 JUN 2023

**THE CATALYST**  
*Shaswata Mukherjee*  
**TREASURER**  
 (Shaswata Mukherjee)  
 Treasurer



**THE CATALYST**  
*Amit Kumar Biswas*  
**SECRETARY**  
 (Amit Kumar Biswas)  
 Secretary

**THE CATALYST**  
*Anup Roy*  
**PRESIDENT**  
 President

**THE CATALYST**  
F/6, Ideal Association, C.I.T. Scheme No. VIII, VIP Road, Kolkata-700054  
**CONSOLIDATED**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

RECEIPTS		Sch.	Rs	Rs	PAYMENTS		Sch.	Rs	Rs
<b>To Opening Balance :</b>									
Cash-in-hand	1A	3,337	5,186	By Welfare of the Scheduled Tribes Payments out of Local Fund	4A	10,78,311			
Local Fund	1B	1,849							
Foreign Fund				" Payments towards Administrative Work Payments out of Local Fund	5A	2,30,134			
Cash-at-Bank	1A	7,31,457	11,92,188	Payments out of Foreign Fund	5B	518		2,30,652	
Local Fund	1B	4,60,731		" Fixed Assets for Welfare Work	6A			9,600	
Foreign Fund				" Advance Paid Local Fund	3A	54,600			
" General Fund Received from Local Sources	2A	12,83,462	12,96,326	" Closing Balance :					
" Fund Received from Foreign Sources	2B	12,864		Cash-in-hand	1A	5,223			
" Income Tax Refund Received	8			Local Fund	1B	1,849		7,072	
" Advance Recovered Local Fund	3A		1,07,238	Foreign Fund					
				Cash-at-Bank	1A	7,47,626			
				Local Fund	1B	4,73,077			
				Foreign Fund					
			<b>26,00,938</b>						<b>26,00,938</b>

In terms of our report of even date  
For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm's Registration No. 301138E

*A. Chatterjee*  
(A. Chatterjee)  
Partner  
Membership No. 061551  
Place : Kolkata



Dated : 26 JUN 2023

**THE CATALYST**  
*Shaswata Mukherjee*  
TREASURER  
(Shaswata Mukherjee)  
Treasurer

**THE CATALYST**  
*Amit Kumar Biswas*  
SECRETARY  
(Amit Kumar Biswas)  
Secretary



**THE CATALYST**  
*Arup Roy*  
PRESIDENT  
(Arup Roy)  
President